



Giving every Galveston child the opportunity to soar

Moody Early Childhood Center Board of Directors
Regular Board Meeting
Friday, October 23, 2020 @ 1:00 p.m.
Moody Early Childhood Center
1110 21st Street, Galveston, Texas 77550 or Virtual *
AGENDA

- A. Call to order
- B. Introduction and Welcome (Ms. Massey)
- C. Review & Approval of Board Meeting Minutes
 - a. September 25, 2020 (enclosed)
 - b. Public Comment
- D. Committee Reports
 - a. Governance and Board Development — (Dr. Prochaska, Ms. Massey, Ms. Miller)
 - 1. Strategic Plan Update mtg scheduled
 - 1. Meetings scheduled 1st Thursday of each month 1:00-2:00 p.m.
 - 2. Next Meeting: November 5, 2020 1:00-2:00 p.m.
 - 3. Public Comment
 - b. Resource Development – (Ms. Massey, Ms. Adams, Mrs. Doherty, Ms. Miller, Mr. Ford)
 - 1. Meetings scheduled 3rd Thursday of each month 2:00-3:00 p.m.
 - 2. Next meeting: November 12, 2020, 2:00-3:00 p.m. (Moved due to holiday)
 - 3. Public Comment
 - c. Finance – (Mrs. Brown, Ms. Massey, Ms. Kinnear, Ms. Miller, and YPTC)
 - 1. Review Finance Reports (enclosed)
 - 2. Meetings scheduled 3rd Thursday of each month, 9:30-11:00 a.m.
 - 3. Next meeting: November 12, 2020, 2:00-3:00 p.m. (Moved due to holiday)
 - 4. Public Comment
 - d. Scholarship (Mr. Parker, Mrs. Doherty, Ms. Miller, Mr. Ford, and staff)
 - 1. Meetings scheduled 3rd Thursday of each month, 3:00-4:00 p.m.
 - 2. Next meeting: November 12, 2020, 2:00-3:00 p.m. (Moved due to holiday)
 - 3. Public Comment
 - e. Government Affairs – (Ms. Kinnear, Dr. Brown, Ms. Adams, Ms. Miller)
 - 1. Meetings scheduled 4th Thursday of each month, TBD
 - 2. Next Meeting TBD
 - 3. Public Comment
 - f. Board of Advisors (Dr. Brown, Ms. Doherty)
 - 1. Next Meeting to be scheduled
 - 2. Public Comment
- E. Executive Director Report (Ms. Miller)
 - a. MECC 101 - Family Advocates
 - b. Report
- F. Update/Discussion: MECC/Education of Galveston's homeless children (Mrs. Doherty et al)
- G. Adjourn to Executive Session – The Board may recess into Closed Executive Session as permitted by the Texas Open Meeting Act Government Code Sections 551.071- 551.090 Subchapter D and E. Should any final action, final decision, or final vote be required in the opinion of the Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:
 - a. in the open meeting covered by the Notice upon the reconvening of the public meeting; or
 - b. at a subsequent public meeting of the Board upon notice thereof as the Board shall determine
- H. Reconvene from Executive Session and take any action warranted
- I. Confirm next meeting date November 20, 2020 at 1:00 p.m.
- J. Adjourn

During every Evaluation and the opportunity to see

Moody's Early Childhood Center Board of Directors
Meeting Agenda
Friday, October 20, 2020 @ 1:00 p.m.
Moody's Early Childhood Center
1119 S.W. Street, Galesville, Texas 75757 or Virtual
AGENDA

1. Adjourn
2. Confirm next meeting date November 30, 2020 at 1:00 p.m.
- H. Recover from Executive Session and take any action warranted
 - a. in the open meeting covered by the notice upon the reconvening of the public meeting;
 - b. at a subsequent public meeting of the Board upon notice thereof as the Board shall determine
- G. Adjourn to Executive Session – The Board may recess into Closed Executive Session as permitted by the Texas Open Meeting Act Government Code Sections 551.021- 551.060. Subchapter D and E. Should any final action, final decision, or final vote be required in the opinion of the Board with regard to any matter considered in such closed meeting then the final action, final decision, or final vote shall be either:
 - a. in the open meeting covered by the notice upon the reconvening of the public meeting;
 - b. at a subsequent public meeting of the Board upon notice thereof as the Board shall determine
- F. Update/Discussion: MECO Education or Evaluation a licensee director (Mrs. Doherty et al)
 - a. MECO 101 - Family Advocates
 - b. Report
- E. Executive Director Report (Mrs. Miller)
 1. Public Comment
 2. Next Meeting to be scheduled
- F. Board of Advisors (Dr. Brown, Mrs. Doherty)
 1. Public Comment
 2. Next Meeting TBD
 3. Public Comment
- G. Government Affairs – (Mrs. Kinross, Dr. Brown, Mrs. Adams, Mrs. Miller)
 1. Meetings scheduled 7th Thursday of each month (TBD)
 2. Next Meeting TBD
 3. Public Comment
- H. Scholarship (Mrs. Parker, Mrs. Doherty, Mrs. Miller, Mr. Ford, and staff)
 1. Meetings scheduled 3rd Thursday of each month, 9:00-10:00 p.m.
 2. Next meeting: November 12, 2020, 2:00-3:00 p.m. (Moved due to holiday)
 3. Public Comment
- C. Finance – (Mrs. Brown, Mrs. Massey, Mrs. Kinross, Mrs. Miller, and PTC)
 1. Review Finance Reports (attached)
 2. Meetings scheduled 8th Thursday of each month, 9:30-11:00 a.m.
 3. Next meeting: November 12, 2020, 9:00-9:30 p.m. (Moved due to holiday)
 4. Public Comment
- B. Resource Development – (Mrs. Massey, Mrs. Adams, Mrs. Doherty, Mrs. Miller, Mrs. Ford)
 1. Meetings scheduled 3rd Thursday of each month, 2:00-3:00 p.m.
 2. Next meeting: November 12, 2020, 2:00-3:00 p.m. (Moved due to holiday)
 3. Public Comment
- A. Governance and Board Development – (Dr. Froelicher, Mrs. Massey, Mrs. Miller)
 1. Strategic Plan Update (not considered)
 2. Meetings scheduled 7th Thursday of each month, 1:00-2:00 p.m.
 3. Next Meeting: November 6, 2020, 1:00-2:00 p.m.
 4. Public Comment
- C. Review & Approval of Board Meeting Minutes
 - a. September 23, 2020 (attached)
- B. Introduction and Welcome (Mrs. Massey)
- A. Call to order

*Virtual

Join Zoom Meeting <https://us02web.zoom.us/j/83605027689>

Meeting ID: 836 0502 7689

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MECC minutes 9/25/20

In attendance: Jeri Kinnear, Amber Brown, Angela Brown, Weez Doherty and Betty Massey

Absent: John Prochaska, Marcus Parker and Erica Adams.

Staff: Karin Miller and Irazema Garcia

Ms. Massey called the meeting to order at 1:10pm. On a motion from Ms. Kinnear and a second by Ms. Doherty the minutes of the August 28, 2020 board meeting were approved as distributed.

Next on the agenda were the following committee reports:

- a. **Governance and Board Development**-In the absence of Dr. Prochaska, Ms. Massey stated that the committee did not meet this month. The next meeting will include the entire MECC board and the topic of discussion will be the update to the 2019-2022 Strategic Plan. That meeting is to be held via Zoom at 1:00pm on Friday, October 2nd.
- b. **Resource Development**-Ms. Massey chairs this committee and reported on the meeting held earlier this week. The operating budget goal for the 2020/21 fiscal year is \$600,000 with \$195,000 in scholarship funding and \$15,000 in United Way funding already secured. Requests outstanding at this time include a \$72,000 request to the Cullen Foundation, a \$40,000 request to the Kempner Fund and a \$10,000 request to the Ippolito Foundation. The committee worked together on a plan for foundation fundraising and began a discussion of the concept of a "Champion" driven individual donor campaign to kick off at Valentine Day.
- c. **Finance**-Ms. Brown led the board through a review of the 2019/20 year- end financial position which engendered several questions to be posed to YPTC. Ms. Brown stated that the Finance Committee is working with Ms. Miller to evaluate the efficacy of continuing to employ YPTC and will bring a recommendation to the full board at its regular October meeting. On a motion from Ms. Brown and a second by Ms. Kinnear, the board voted unanimously to authorize Ms. Brown, Ms. Massey and Ms. Miller as signatories on the Center's Line of Credit at Moody Bank.
- d. **Scholarship**-Ms. Miller stated that there was only one scholarship reviewed at the September meeting. Ms. Doherty had been unaware of the time and date of that meeting but will join the committee in October.
- e. **Government Affairs**-Dr. Brown and Ms. Kinnear did not have a report.
- f. **Board of Advisors**-Dr. Brown and Ms. Doherty have scheduled a Board of Advisors meeting for October 1st. Helena Aucoin is the incoming chair. Dr. Brown made the case for leaving the membership of the Advisors as is and for identifying projects to engage their energy and expertise.

Ms. Miller then presented her report, first introducing Irazema Garcia who reviewed the enrollment process, attendance for students and staff and other parts of her responsibilities. Ms. Miller then presented the "cost per student" estimates; following discussion, the board and Ms. Miller settled on a comparative cost per student in the 2019/20 school year versus the "count day" 2020 status and a presentation to the board at a future meeting.

Attendance: Jeff Kinnear, Amber Brown, Angela Brown, West Dobson and Betty Johnson

Absent: John Pirochalski, Marcus Patton and Eric Adams

Staff: Kara Miller and Lauren Galt

Mr. Messy called the meeting to order at 7:00pm. On a motion from Mr. Kinnear and a second by Mr. Dobson the minutes of the August 28, 2020 board meeting were approved as distributed.

Next on the agenda were the following committee reports:

- a. Government and Board Development: In the absence of Dr. Kinnear, Mr. Messy stated that the committee did not meet this month. The next meeting will include the entire YETC board and the topic of discussion will be the update to the 2019-2021 Strategic Plan. That meeting is to be held via Zoom at 1:00pm on Friday, October 2.
- b. Resource Development: Mr. Messy chairs the committee and reported on the meeting held earlier this week. The operating budget for the 2020/21 fiscal year is \$600,000 with \$192,000 in scholarship funding and \$7,000 in United Way funding already secured. Requests outstanding at this time include a \$75,000 request to the Culbert Foundation, a \$40,000 request to the Kinnear Fund and a \$10,000 request to the Ippolito Foundation. The committee worked together on a plan for foundation fundraising and began a discussion of the concept of a "Champion" to have individual donors assigned to kick off at Valentine's Day.
- c. Finance: Mr. Brown led the board through a review of the 2019/20 year-end financial position which generated several questions to be posed to YETC. Mr. Brown stated that the Finance Committee is working with Mr. Miller to evaluate the efficacy of continuing to employ YETC and will bring a recommendation to the full board at the regular October meeting. On a motion from Mr. Brown and a second by Mr. Kinnear, the board voted unanimously to authorize Mr. Brown, Mr. Messy and Mr. Miller as signatories on the Center's line of credit at Moody Bank.
- d. Scholarship: Mr. Miller stated that there was only one scholarship reviewed at the September meeting. Mr. Dobson had been unaware of the time and date of that meeting but will join the committee in October.
- e. Government Affairs: Dr. Brown and Mr. Kinnear did not have a report.
- f. Board of Advisors: Dr. Brown and Mr. Dobson have scheduled a Board of Advisors meeting for October 1. Helen Avoria is the incoming chair. Dr. Brown made the case for leaving the membership of the Advisors as is and for identifying people to engage their energy and expertise.

Mr. Miller then presented her report, first mentioning Lauren Galt who reviewed the enrollment process, attendance for students and staff and other parts of her responsibilities. Mr. Miller then presented the "cool our student" estimate, following discussion, the board and Mr. Miller settled on a comparative cost per student in the 2019/20 school year versus the "cool day" 2020 status and a presentation to the board at a future meeting.

On a motion from Ms. Kinnear and a second by Ms. Brown, the board authorized Ms. Miller to execute the audit engagement letter. On a motion from Ms. Kinnear and a second by Dr. Brown, the board approved the 2020-21 Campus Improvement Plan, noting that the document may change depending on changes to the Strategic Plan.

On a motion duly made and seconded the meeting was adjourned at 2:20pm.

On a motion duly made and seconded the meeting was adjourned at 2:30pm.
On a motion from Ms. Kinneer and a second by Ms. Brown, the board authorized Ms. Miller to execute the audit engagement letter. On a motion from Ms. Kinneer and a second by Dr. Brown, the board approved the 2020-21 Campus Improvement Plan, noting that the document may change depending on changes to the Strategic Plan.

On a motion duly made and seconded the meeting was adjourned at 2:30pm.

MECC Resource Development Committee Agenda

Thursday, October 15, 2020 2:00-3:00pm via zoom

- 1. Status of annual goal: \$600,000 with \$390,000 yet to raise**
- 2. Status of pending requests: Cullen Foundation-rejected; Kempner Fund-\$40,000 pending; Ippolito Foundation \$10-20,000 still pending (Betty followed up with email to Lee Jurewitz and no response to date); Brown Foundation—Karin submitted preliminary LOI-\$87,600 pending; Bucee's (Karin to report);**
- 3. Upcoming submissions—Herzstein Foundation-\$15,000 scholarship fund; Del Papa \$15,000 COVIDresponse**
- 4. Updates on research: Bromberg (Weez); Walls (Betty); Mitchell (Erica);Moody Foundation (Karin to Angela re: \$6000 COVID?)**
- 5. *MECC Champions Campaign-further discussion/ideas for initial round of Valentine Day Champions (see notes from September meeting)***
- 6. Other business**
- 7. Confirm next meeting and homework assignments.**

MECC Resource Development Committee Agenda

Thursday, October 15, 2020, 2:00-3:00pm via zoom

1. Status of annual goals: \$600,000 with \$350,000 yet to raise
2. Status of pending requests: Cullen Foundation-rejected; Kemper Fund-\$40,000 pending; Topito Foundation \$10-20,000 still pending (Betty followed up with email to Lee Jurewicz and no response to date); Brown Foundation—Karin submitted preliminary LOI-\$87,600 pending; Burek's (Karin to report).
3. Upcoming submissions--Herstein Foundation-\$12,000 scholarship fund; Del Papa \$12,000 COVID response
4. Updates on research: Bromberg (Weez); Walls (Betty); Mitchell (Erica); Moody Foundation (Karin to Angela re: \$600 COVID)
5. MECC Champions Campaign-further discussion/ideas for initial round of Valentine Day Champions (see notes from September meeting)
6. Other business
7. Confirm next meeting and homework assignments.

MEMO

TO: Karin Miller, Executive Director
FROM: Eric Wilson, Your Part-Time Controller, LLC
DATE: October 14th, 2020
SUBJECT: September 2020 Financial Reports for Moody Early Childhood Center

Attached please find the financial reporting package for the one month ended September 30, 2020. It includes:

- Balance Sheets as of September 30, 2020 and 2019
- Income Statements & Budget Analysis for the one month ended September 30, 2020 and 2019
- Statements of Cash Flows for the one month ended September 30, 2020 and 2019
- Dashboard Report as of September 30, 2020

Executive Summary:

Tuition and contributions revenues are off to a slow start, though these revenue streams are subject to seasonality over the course of the fiscal year. Payroll expense is under budget, but all other expenses are in total approximating budget. Please note that the 8/31/2020 fiscal year-end remains subject to final reconciliations and audit, and reported amounts may change due to resulting adjustments.

Financial highlights:

- Cash on hand ended at \$795k. Of this amount, \$150k is set aside for scholarships.
- The line of credit was renewed effective 9/30/2020.
- The Payroll Protection Program Loan remains on the balance sheet as a Refundable Advance of \$633k. Upon application for forgiveness, this amount may be de-recognized accordingly.
- Tuition revenues are off to a slow start for the fiscal year at \$13k. However, Federal Child Care Subsidy revenues are on budget and GISD Allotment revenues are ahead of budget by \$17k.
- Total expenses are \$67k under budget, primarily due to payroll expenses coming in \$70k under budget.
- Two GISD allotment payments were received during the month for total cash in of \$82k. The expected \$74k payroll tax refund from the IRS was also received this month.

If you have any questions or would like to discuss in further detail, please feel free to contact me.

MEMO

TO: Karen Whitten, Executive Director
FROM: Eric Wilson, Year-End Financial Controller
DATE: October 14, 2020
SUBJECT: September 2020 Financial Report for Moody Family Childhood Center

Attached please find the financial reporting package for the one month ended September 30, 2020. It includes:

- Balance Sheets as of September 30, 2020 and 2019
- Income Statements & Budget Analysis for the one month ended September 30, 2020 and 2019
- Statements of Cash Flows for the one month ended September 30, 2020 and 2019
- Detailed Report as of September 30, 2020

Executive Summary:

Donation and contribution revenues are off to a slow start, though these revenue streams are subject to seasonality over the course of the fiscal year. Payroll expenses is under budget, but all other expenses are in total approximating budget. Please note that the 8/31/2020 fiscal year-end remains subject to final reconciliations and audit and reported amounts may change due to resulting adjustments.

Financial highlights:

- Cash on hand ended at \$752K. Of this amount \$150K is set aside for restrictions.
- The line of credit was renewed effective 9/30/2020.
- The Payroll Protection Program loan remains on the balance sheet as a liability. Advance of \$65K upon application for forgiveness. This amount may be de-recognized accordingly.
- Donation revenues are off to a slow start for the fiscal year at \$13K. However, Forward Child Care subsidy revenues are on budget and (150) thousand revenues are ahead of budget by \$17K.
- Total expenses are \$47K under budget primarily due to payroll expenses coming in \$20K under budget.
- Two (150) thousand payments were received during the month for total cash in of \$25K. The expected \$74K payroll tax refund from the IRS was also received this month.

If you have any questions or would like to discuss in further detail, please feel free to contact me.

Moody Early Childhood Center
Balance Sheets
As of September 30, 2020 and 2019

	<u>September 30, 2020</u>	<u>September 30, 2019</u>
ASSETS		
Cash - Operating	\$ 271,940	\$ 30,740
Cash - Professional Development	800	5,771
Cash - Scholarship	150,000	636
Cash - Capital	-	1,734
Cash - Special Projects	-	-
Cash - Money Market	372,378	-
Accounts Receivable	36,244	787,509
Prepaid Expenses	-	-
Other Assets	<u>21,805</u>	<u>13,629</u>
Total Current Assets	<u>853,167</u>	<u>840,019</u>
Property and Equipment, Net		
Fixed Assets	1,063,242	929,061
Accumulated Depreciation	<u>(308,664)</u>	<u>(198,321)</u>
Total Property and Equipment, Net	<u>754,578</u>	<u>730,740</u>
TOTAL ASSETS	<u>\$ 1,607,745</u>	<u>\$ 1,570,759</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable and Accrued Expenses	\$ 29,815	\$ 44,110
Payroll Liabilities	115,005	120,216
Line of Credit	295,000	200,000
Refundable Advance	<u>633,100</u>	<u>-</u>
Total Current Liabilities	<u>1,072,920</u>	<u>364,326</u>
Total Liabilities	<u>1,072,920</u>	<u>364,326</u>
Net Assets		
Net Assets Without Donor Restrictions	482,316	925,926
Net Assets With Donor Restrictions	<u>52,509</u>	<u>280,507</u>
Total Net Assets	<u>534,825</u>	<u>1,206,433</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,607,745</u>	<u>\$ 1,570,759</u>

	September 30, 2020	September 30, 2019
ASSETS		
Cash - Operating	271,860	307,740
Cash - Professional Development	300	2,771
Cash - Scholarship	150,000	838
Cash - Capital	-	1,731
Cash - Special Projects	-	-
Cash - Money Market	727,378	-
Accounts Receivable	78,294	787,509
Prepaid Expenses	-	-
Other Assets	21,302	14,028
Total Current Assets	1,229,834	1,900,116
Property and Equipment, Net	1,082,742	920,081
Fixed Assets	(188,504)	(168,311)
Accumulated Depreciation	78,238	730,740
Total Property and Equipment, Net	1,007,248	1,250,750
TOTAL ASSETS	2,237,082	3,150,866
LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable and Accrued Expenses	20,018	44,110
Payroll Liabilities	114,000	150,916
Line of Credit	282,000	200,000
Refundable Advance	282,100	-
Total Current Liabilities	1,078,118	695,026
Total Liabilities	1,078,118	695,026
Net Assets		
Net Assets Without Donor Restrictions	482,378	912,938
Net Assets With Donor Restrictions	524,870	1,237,907
Total Net Assets	1,007,248	1,250,750
TOTAL LIABILITIES AND NET ASSETS	2,237,082	3,150,866

Moody Early Childhood Center
Income Statements & Budget Analysis
For the One Month Ended September 30, 2020

	ACTUALS		BUDGET COMPARATIVE		PRIOR YEAR COMPARATIVE	
	Current Month	Year-To-Date	Year-to-Date	\$ Variance Favorable/ (Unfavorable)	Year-To-Date	\$ Variance Favorable/ (Unfavorable)
REVENUES						
Tuition	\$ 13,187	\$ 13,187	\$ 57,090	\$ (43,903)	\$ 40,146	\$ (26,959)
Contributions	-	-	50,250	(50,250)	-	-
Contributions - Moody	-	-	183,500	(183,500)	-	-
Grants	-	-	-	-	-	-
GISD Allotment	41,694	41,694	25,000	16,694	-	41,694
Title Funds	-	-	-	-	-	-
Federal Food Services	65	65	5,000	(4,935)	2,681	(2,616)
Federal Child Care Subsidy	21,089	21,089	20,833	256	7,780	13,309
Federal Head Start Contract	-	-	16,083	(16,083)	-	-
Interest Income	103	103	-	103	-	103
Other Income	9,039	9,039	1,783	7,256	399	8,640
TOTAL REVENUES	85,177	85,177	359,539	(274,362)	51,006	34,171
EXPENSES						
Payroll and Related Expenses	272,734	272,734	342,681	69,947	233,136	(39,598)
Food Services	-	-	11,917	11,917	6,559	6,559
Transportation	-	-	6,333	6,333	6,333	6,333
Family Engagement	-	-	250	250	-	-
Occupancy	-	-	-	-	-	-
Professional Development Charges	-	-	-	-	100	100
Board Expenses	-	-	100	100	-	-
Contract Services and Professional Fees	29,973	29,973	17,083	(12,890)	40,792	10,819
Supplies	6,136	6,136	5,667	(469)	1,707	(4,429)
Repairs and Maintenance	573	573	833	260	12,708	12,135
COVID-19 Expenses	9,224	9,224	5,000	(4,224)	-	(9,224)
Depreciation	9,537	9,537	-	(9,537)	-	(9,537)
Insurance	4,469	4,469	3,333	(1,136)	2,896	(1,573)
Fundraising	198	198	-	(198)	-	(198)
Interest Expense	-	-	1,500	1,500	1,090	1,090
Printing and Postage	525	525	833	308	-	(525)
Dues and Subscriptions	566	566	1,354	788	1,133	567
Bank Fees	2,938	2,938	1,083	(1,855)	2,441	(497)
Utilities	4,000	4,000	8,271	4,271	-	(4,000)
Travel	-	-	417	417	807	807
Information Technology	91	91	-	(91)	143	52
Marketing	300	300	1,042	742	40	(260)
Other Expenses	332	332	958	626	(46)	(378)
TOTAL EXPENSES	341,596	341,596	408,655	67,059	309,839	(31,757)
TOTAL NET INCOME (LOSS)	\$ (256,419)	\$ (256,419)	\$ (49,116)	\$ (207,303)	\$ (258,833)	\$ 2,414

REVENUE	ACTUALS		BUDGET COMPARATIVE		PRIOR YEAR COMPARATIVE	
	Current Month	Year-to-Date	Year-to-Date	Year-to-Date	Year-to-Date	Year-to-Date
TOTAL REVENUES	92,737	407,774	407,774	407,774	411,000	367,171
Grant Income	3,000	12,000	12,000	12,000	12,000	8,000
Interest Income	100	100	100	100	100	100
Federal Head Start Contract	10,000	10,000	10,000	10,000	10,000	10,000
Federal Child Care Subsidy	10,000	10,000	10,000	10,000	10,000	10,000
Private Donations	500	500	500	500	500	500
Child Alignment	10,000	10,000	10,000	10,000	10,000	10,000
State Funds	10,000	10,000	10,000	10,000	10,000	10,000
Other Revenues	11,637	11,637	11,637	11,637	11,637	11,637
TOTAL EXPENSES	100,000	400,000	400,000	400,000	400,000	350,000
Salaries and Benefits	50,000	200,000	200,000	200,000	200,000	180,000
Travel	500	500	500	500	500	500
Telephone	100	100	100	100	100	100
Printing	100	100	100	100	100	100
Utilities	100	100	100	100	100	100
Professional Development	100	100	100	100	100	100
Equipment	100	100	100	100	100	100
Supplies	100	100	100	100	100	100
Depreciation	100	100	100	100	100	100
Insurance	100	100	100	100	100	100
Other	100	100	100	100	100	100
TOTAL NET INCOME (LOSS)	(7,263)	(92,226)	(92,226)	(92,226)	(89,000)	(82,829)

MOODY'S BAY CHILDREN'S CENTER
 FINANCIAL STATEMENTS & BUDGET ANALYSIS

UNAPPORTIONED - FOR ANALYSIS - IN PROGRESS - CONFIDENTIAL

Moody Early Childhood Center
Statements of Cash Flows
For the One Month Ended September 30, 2020 and 2019

	<u>Year-to-Date</u> <u>September 30, 2020</u>	<u>Year-to-Date</u> <u>September 30, 2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Total Net Income (Loss)	\$ (256,419)	\$ (258,833)
Adjustments to Reconcile Total Net Income (Loss) to Net Cash (Used)/Provided by Operating Activities:		
Depreciation	9,537	-
Changes in Operating Assets and Liabilities:		
Accounts Receivable	131,466	61,744
Prepaid and Other Assets	2,384	(12,021)
Accounts Payable and Accrued Expenses	(47,404)	5,598
Payroll Liabilities	20,921	(67,797)
Net Cash (Used)/Provided by Operating Activities	<u>(139,515)</u>	<u>(271,309)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of Fixed Assets	-	(6,442)
Net Cash Provided/(Used) by Investing Activities	<u>-</u>	<u>(6,442)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Line of Credit Draw (Repayment)	-	-
Net Cash Provided/(Used) by Financing Activities	<u>-</u>	<u>-</u>
CHANGE IN CASH	<u>(139,515)</u>	<u>(277,751)</u>
Cash, Beginning of Period	<u>934,633</u>	<u>316,632</u>
Cash, End of Period	<u>\$ 795,118</u>	<u>\$ 38,881</u>

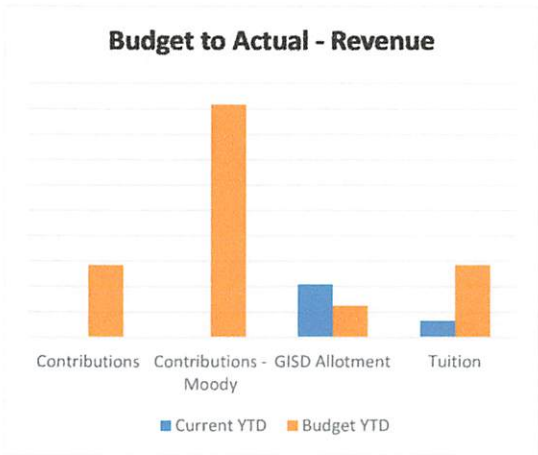
Mincey Early Childhood Center
 Statements of Cash Flows
 For the One Month Ended September 30, 2020 and 2019

	September 30, 2020	September 30, 2019
Cash, End of Period	782,118	48,881
Cash, Beginning of Period	934,893	318,882
CHANGE IN CASH	(152,775)	(271,221)
Net Cash Provided(Used) by Financing Activities	-	-
Net Cash Provided(Used) by Investing Activities	-	-
Net Cash (Used) Provided by Operating Activities	(152,775)	(271,221)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Line of Credit Draw (Repayment)	-	-
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of Fixed Assets	-	-
CASH FLOWS FROM OPERATING ACTIVITIES:		
Total Net Income (Loss)	(152,775)	(271,221)
Adjustments to Reconcile Total Net Income (Loss) to Net Cash (Used) Provided by Operating Activities:		
Depreciation	2,237	-
Changes in Operating Assets and Liabilities:		
Accounts Receivable	131,400	61,444
Prepaid and Other Assets	2,384	(11,071)
Accounts Payable and Accrued Expenses	(47,404)	2,288
Payroll Liabilities	20,921	(67,787)
	<u>136,928</u>	<u>(157,806)</u>
	(152,775)	(271,221)

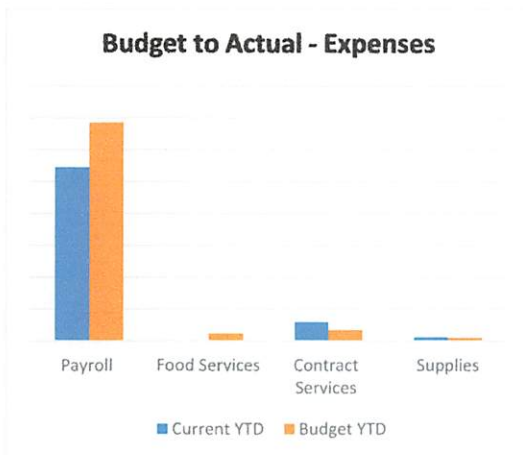
**Moody Early Childhood Center
Dashboard
As of September 30, 2020**

Months Cash on Hand (excluding Restricted)

		<u>YTD</u>		<u>Prior YTD</u>
Total cash on hand	\$	644,318	\$	30,740
expenditures	\$	341,596	\$	309,839
Number of months cash on hand		1.89		0.10
Total cash on hand (Less: Money Market)	\$	271,940		
expenditures	\$	341,596		
Number of months cash on hand		0.80		
<i>Recommended benchmark is 3-6 months.</i>				



The above shows revenue under budget for each major revenue category except for the GISD allotment.



The above shows expense under budget for payroll and food service while over budget for contract services and supplies.

Moody Day Children's Center
 Dashboard
 As of September 30, 2020

Monthly Cash on Hand (excluding Restricted)	
2020	2019
Total cash on hand	644,318
expenditures	441,298
number of months cash on hand	1.82
Total cash on hand (less Money Market)	312,044
expenditures	441,298
number of months cash on hand	0.80

Recommended benchmark is 3-6 months.

Budget to Actual - Expenses

Budget to Actual - Revenue

The above shows expense under budget for payroll and food services while over budget for contract services and supplies.

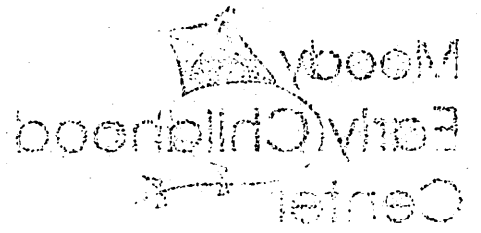
The above shows revenue under budget for each revenue category except for the 6250 allowance.



"Giving all Galveston children the opportunity to soar"

**MECC: Executive Director
Board Report
October 23, 2020**

- A. Finance
 - i. Harness
 - ii. Audit - Beginning
 - iii. Cost/Student
 - 1. October 2019 \$4,387,869
 - 214
 - \$20,504.06
 - 2. October 2020 \$4,903,877
 - 156
 - \$31,435.11
- B. NAEYC
- C. Early Head Start/Head Start
 - i. CLASS Training
 - 1. Assessor
 - 2. Staff
 - ii. Just hired family coordinator
- D. Enrollment
 - i. As of 10/19/20
 - 1. 2 GISD
 - 2. 23 ASC
 - 3. 100 PK including 9 virtual
 - 4. 56 IT 5 pending
 - ii. Homeless – McKinney Vento Students
- E. MECC 101
 - i. Scholarships/Workforce/Family Events – Stephanie Coleman, Paula Munoz, and Linda Garcia
- F. Upcoming Board Events
 - i. Education – Dr. Leola Lawrence



Moody Early Childhood Center is an equal opportunity organization.

MECC: Executive Director
 Board Report
 October 23, 2020

- A. Finance
 - i. Assess
 - ii. Audit - Beginning
 - iii. Cost/Student
 - 1. October 2019 \$4,387,889
 - o 214
 - o 250,504.06
 - 2. October 2020 \$4,903,877
 - o 126
 - o 231,432.11
- B. MECC
- C. Early Head Start/Head Start
 - i. CLASS Training
 - 1. Assessment
 - 2. Staff
 - ii. Just hired family coordinator
- D. Enrollment
 - i. As of 10/19/20
 - 1. 2 GIRL
 - 2. 23 A2C
 - 3. 100 PK including 9 virtual
 - 4. 26 IT 2 pending
 - ii. Homes - McKinney Vento Students
- E. MECC 101
 - i. Scholastic/Workforce/Family Events - Stephanie Coleman, Paula Munoz, and Linda Garcia
- F. Upcoming Board Events
 - i. Education - Dr. Lewis Lawrence