

MOODY EARLY CHILDHOOD CENTER
Board of Directors Regular Meeting
Videoconference via Zoom
February 23,2021

Present: Ms. Massey, Ms. Kinnear, Ms. Brown, Dr. Prochaska, Dr. Brown, Ms. Doherty, Mr. Parker, Ms. Adams. Mr. Neil Hoover (auditor)

Absent: Ms. Miller

Ms. Massey called the meeting to order at 9:04 am.

A quorum was present.

Mr. Hoover reviewed the audit report distributed to the Board earlier. He was pleased to report a clear and unqualified opinion was found. He reviewed several highlights, including our existing PPP loan and plans for pursuing forgiveness, as well as the larger assets contributions receivable, which is due to our Moody Foundation grant being considered a non-conditional promise to give line item in our budget.

Ms. Kinnear moved to accept the audit, seconded by Ms. Doherty. The motion passed unanimously.

The Board discussed the upcoming board meeting and committee meetings. Ms. Massey also updated the Board about the upcoming GISD board meeting where our audit will be presented.

Meeting adjourned at 9:23 am.

Respectfully submitted by Dr. John Prochaska, MECC Board Secretary.