

MECC Board of Directors Meeting
January 28, 2022

Attendees: Ms. Kinnear (Presiding), Dr. Brown, Dr. Prochaska, Mr. Henry, Dr. Jones, Dr. Ratcliff, Ms. Doherty, Ms. Kennedy, Ms. Miller, Angela Stephens (YPTC)

Absent: Mr. Parker, Ms. Massey, Ms. Brown, Ms. Adams

The meeting was called to order at 1:05pm by Ms. Kinnear.

No members of the public were present, and a quorum Board was present.

Ms. Doherty motioned to approve the minutes as presented, second by Ms. Kennedy. Motion passed unanimously.

Ms. Doherty reviewed the monthly financial report provided in the Board packet. Ms. Miller discussed a proposed loan application to pay off our line of credit with a new loan program opportunity to reduce our interest rate burden. A resolution from the Board would be needed to move forward.

A motion was made by Dr. Prochaska, seconded by Mr. Henry, to move forward with (pending Moody Foundation approval) submitting our application for the SBA loan as discussed. The motion passed unanimously.

Motion to approve budget amendments as they were presented by Ms. Doherty, seconded by Dr. Jones. The motion passed unanimously.

Dr. Prochaska reported that the Governance committee will be meeting next month to move forward with our Board and Executive Director annual evaluation. Ms. Doherty noted that adding a member with financial and/or accounting expertise could be a valuable addition to the Board's composition.

Dr. Jones reported that Scholarship Committee met. Two students and their families were reviewed.

Ms. Miller presented her Executive Director report as presented in the Board's meeting packet. She discussed current recruitment and enrollment, as well as COVID and COVID relief status.

Ms. Kinnear noted that the next board meeting is scheduled for February 25th.

Meeting was adjourned at 1:36pm.

Respectfully submitted by Dr. John Prochaska, Board Secretary